



BEARFACTS 1997 – 2007

Falls , Texas [48145]

Falls is one of 254 counties in Texas. It is not part of a Metropolitan Area. Its 2007 population of 16,946 ranked 129th in the state.

PER CAPITA PERSONAL INCOME

In 2007 Falls had a per capita personal income (PCPI) of \$23,091. This PCPI ranked 225th in the state and was 62 percent of the state average, \$37,083, and 60 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 7.6 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Falls was \$15,386 and ranked 219th in the state. The 1997-2007 average annual growth rate of PCPI was 4.1 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2007 Falls had a total personal income (TPI) of \$391,308*. This TPI ranked 138th in the state and accounted for 0.0 percent of the state total. In 1997 the TPI of Falls was \$285,712* and ranked 132nd in the state. The 2007 TPI reflected an increase of 5.1 percent from 2006. The 2006-2007 state change was 7.6 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 3.2 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Falls. In 2007 net earnings accounted for 59.5 percent of TPI (compared with 55.6 in 1997); dividends, interest, and rent were 10.3 percent (compared with 18.2 in 1997); and personal current transfer receipts were 30.1 percent (compared with 26.2 in 1997). From 2006 to 2007 net earnings increased 3.9 percent; dividends, interest, and rent increased 3.6 percent; and personal current transfer receipts increased 8.0 percent. From 1997 to 2007 net earnings increased on average 3.9 percent each year; dividends, interest, and rent decreased on average 2.5 percent; and personal current transfer receipts increased on average 4.7 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Falls increased from \$172,123* in 2006 to \$174,683* in 2007, an increase of 1.5 percent. The 2006-2007 state change was 7.6 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$138,512* to the 2007 estimate was 2.3 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.4 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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